



## **Media / News Item**

### **TSB Bank integrates POLi™ payments into its internet banking service**

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The TSB Bank has integrated the POLi™ payment service into the heart of its internet banking software.

Now TSB Bank customers who use POLi™ to pay at a merchant's site will be taken to a POLi™-branded Pay Anyone page within the TSB Bank HomeBank website as opposed to a generic Pay Anyone page for other banks.

Simon Warner, CEO of Centricom, the operator of POLi™, says the enhancement is a significant milestone for the company. "Whilst POLi™ can be used with most NZ banks already, this dedicated TSB Bank Pay Anyone page shows an active endorsement by the TSB Bank."

POLi™ is an alternative to using a credit card to shop online. As such, it provides a real choice to consumers who do not have a credit card or are uncomfortable using it online.

POLi™ enables consumers to use their own internet bank account to make payment.

Charles Duke, Manager, Technical Services, TSB Bank, identified this as a key attraction of POLi™. "We like that our customers can be assured they will get all the security they would expect from TSB Bank Internet banking, and that their private financial details will be kept safe. By not providing their credit card details over the internet, it will significantly reduce the opportunity for fraud."

The process for shopping with POLi™ is straight-forward. At the point of purchase, the customer chooses the POLi™ option at a participating merchant's website. The customer chooses TSB Bank from a list of banks and their standard internet banking site will come up in a new window. They then simply log into HomeBank as they normally do and a POLi™-branded 'Pay Anyone' page shows the merchant's bank details and the amount payable. Finally, the customer clicks to confirm and the bank session is closed and the purchase is confirmed with a printable receipt available at the merchant's website.

POLi™ is safe as neither the merchant nor POLi™ receive any of the customer's private TSB Bank account details; it is a secure transaction only between the customer and the TSB Bank HomeBank Internet site.

POLi™ became available on the website of Land Transport New Zealand, the vehicle registration and licensing body, from the 29th March.

Simon Warner advised that the reach of POLi™ will grow quickly. "POLi™ is up against very established brands in online payments. But consumers want choice, and merchants and innovative parties like TSB Bank recognise this. Expect to see a number of new merchants come on board in the coming months."